



BEARFACTS 1994 – 2004

Edmunds , South Dakota [46045]

Edmunds is one of 66 counties in South Dakota. It is part of the Aberdeen, SD Micropolitan SA. Its 2004 population of 4,076 ranked 41st in the state.

PER CAPITA PERSONAL INCOME

In 2004 Edmunds had a per capita personal income (PCPI) of \$38,846. This PCPI ranked 3rd in the state and was 126 percent of the state average, \$30,813, and 117 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 13.9 percent from 2003. The 2003-2004 state change was 5.6 percent and the national change was 5.1 percent. In 1994 the PCPI of Edmunds was \$17,784 and ranked 35th in the state. The 1994-2004 average annual growth rate of PCPI was 8.1 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.1 percent.

TOTAL PERSONAL INCOME

In 2004 Edmunds had a total personal income (TPI) of \$158,337*. This TPI ranked 32nd in the state and accounted for 0.7 percent of the state total. In 1994 the TPI of Edmunds was \$77,216* and ranked 40th in the state. The 2004 TPI reflected an increase of 11.4 percent from 2003. The 2003-2004 state change was 6.6 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 7.4 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Edmunds. In 2004 net earnings accounted for 68.7 percent of TPI (compared with 55.2 in 1994); dividends, interest, and rent were 19.1 percent (compared with 27.0 in 1994); and personal current transfer receipts were 12.2 percent (compared with 17.8 in 1994). From 2003 to 2004 net earnings increased 17.2 percent; dividends, interest, and rent decreased 1.2 percent; and personal current transfer receipts increased 2.9 percent. From 1994 to 2004 net earnings increased on average 9.8 percent each year; dividends, interest, and rent increased on average 3.8 percent; and personal current transfer receipts increased on average 3.4 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Edmunds increased from \$79,881* in 2003 to \$95,328* in 2004, an increase of 19.3 percent. The 2003-2004 state change was 7.2 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$37,132* to the 2004 estimate was 9.9 percent. The average annual growth rate for the state was 5.2 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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